

**Fiscal Year 2023 Budget Summary through July 2023<sup>1</sup>**  
**(\$ Billion)**

Budget Category	Current Month						Fiscal Year to Date					
	Jul 2022	Jul 2023	Differences:		Adjusted Differences:		FY 2022	FY 2023	Differences:		Adjusted Differences:	
	Act	Act	\$	%	\$	%	Act	Act	\$	%	\$	%
Individual Withheld & FICA Taxes	\$224	\$247	\$23	10%	\$9	4%	\$2,576	\$2,685	\$109	4%	\$95	4%
Other Individual & SECA Taxes	\$17	\$21	\$4	25%	\$4	25%	\$1,075	\$797	-\$278	-26%	-\$278	-26%
Individual Refunds (-)	\$9	\$23	\$14	165%	\$14	165%	\$221	\$351	\$130	59%	\$130	59%
Other Social Ins Taxes	\$4	\$5	\$1	31%	\$1	31%	\$68	\$57	-\$11	-16%	-\$11	-16%
Gross Corporate Taxes	\$16	\$19	\$4	23%	\$4	23%	\$360	\$355	-\$5	-1%	-\$5	-1%
Corporate Refunds (-)	\$7	\$5	-\$2	-32%	-\$2	-32%	\$46	\$35	-\$11	-24%	-\$11	-24%
Federal Reserve Earnings	\$6	\$0	-\$6	-100%	-\$6	-100%	\$99	\$1	-\$98	-99%	-\$98	-99%
Gross Excise Taxes	\$8	\$9	\$1	7%	\$1	7%	\$74	\$77	\$4	5%	\$4	5%
Customs Duties	\$9	\$7	-\$2	-19%	-\$2	-19%	\$88	\$73	-\$15	-17%	-\$15	-17%
Other	\$2	-\$5	-\$7	-428%	-\$7	-428%	\$33	\$30	-\$3	-8%	-\$3	-8%
<b>Total Budget Receipts</b>	<b>\$269</b>	<b>\$276</b>	<b>\$7</b>	<b>3%</b>	<b>-\$8</b>	<b>-3%</b>	<b>\$4,105</b>	<b>\$3,689</b>	<b>-\$416</b>	<b>-10%</b>	<b>-\$430</b>	<b>-10%</b>
Agriculture	\$19	\$16	-\$3	-17%	-\$3	-17%	\$210	\$198	-\$12	-6%	-\$12	-6%
Defense Military Programs	\$59	\$53	-\$6	-11%	-\$2	-3%	\$590	\$629	\$39	7%	\$43	7%
Education	\$10	\$83	\$73	761%	\$73	761%	\$160	\$255	\$95	59%	\$95	59%
Health and Human Services (HHS) <sup>2</sup>	\$139	\$85	-\$53	-39%	\$6	4%	\$1,330	\$1,378	\$48	4%	\$86	6%
HHS - Medicare	\$81	\$35	-\$46	-57%	\$13	16%	\$769	\$802	\$33	4%	\$70	9%
HHS - Medicaid	\$51	\$47	-\$4	-9%	-\$4	-9%	\$489	\$518	\$29	6%	\$29	6%
HHS - Other	\$7	\$4	-\$3	-45%	-\$3	-45%	\$72	\$58	-\$14	-19%	-\$14	-19%
Homeland Security	\$5	\$6	\$1	14%	\$1	14%	\$67	\$74	\$7	11%	\$7	11%
Housing and Urban Development	\$5	\$4	\$0	-6%	\$0	-6%	\$22	\$45	\$22	100%	\$22	100%
Labor	\$3	\$6	\$3	99%	\$3	99%	\$47	\$79	\$32	70%	\$32	70%
Transportation	\$8	\$9	\$1	14%	\$1	14%	\$89	\$86	-\$4	-4%	-\$4	-4%
Treasury <sup>2</sup>	\$89	\$89	\$0	0%	\$0	0%	\$1,033	\$965	-\$68	-7%	-\$68	-7%
Treasury - Interest on the Public Debt	\$69	\$73	\$5	7%	\$5	7%	\$589	\$726	\$136	23%	\$136	23%
Treasury - EITC/CTC/Other IRS	\$14	\$15	\$1	5%	\$1	5%	\$324	\$231	-\$93	-29%	-\$93	-29%
Treasury - Prop. Rec. from the Public	-\$5	\$0	\$4	-92%	\$4	-92%	-\$10	-\$5	\$5	-50%	\$5	-50%
Veterans Affairs	\$21	\$13	-\$8	-40%	\$4	17%	\$216	\$232	\$16	8%	\$27	12%
Other Defense Civil Programs	\$4	\$1	-\$3	-85%	\$2	48%	\$44	\$52	\$8	18%	\$13	28%
Office of Personnel Management	\$10	\$10	\$0	5%	\$0	5%	\$95	\$103	\$8	8%	\$8	8%
Small Business Administration	\$0	\$0	\$0	-48%	\$0	-48%	\$23	\$26	\$3	13%	\$3	13%
Social Security Administration	\$108	\$116	\$8	7%	\$13	12%	\$1,060	\$1,169	\$109	10%	\$113	11%
Interest Received by Trust Funds	-\$12	-\$6	\$6	-52%	\$6	-52%	-\$163	-\$154	\$9	-5%	\$9	-5%
Other	\$12	\$11	-\$1	-9%	-\$1	-9%	\$8	\$166	\$158	NM	\$158	NM
<b>Total Budget Outlays</b>	<b>\$480</b>	<b>\$497</b>	<b>\$17</b>	<b>3%</b>	<b>\$102</b>	<b>21%</b>	<b>\$4,831</b>	<b>\$5,302</b>	<b>\$471</b>	<b>10%</b>	<b>\$533</b>	<b>11%</b>
<b>Net Budget Results</b>	<b>-\$211</b>	<b>-\$221</b>	<b>-\$10</b>	<b>5%</b>	<b>-\$110</b>	<b>56%</b>	<b>-\$726</b>	<b>-\$1,613</b>	<b>-\$887</b>	<b>122%</b>	<b>-\$963</b>	<b>135%</b>
On Budget <sup>3</sup>	-\$202	-\$208	-\$6	3%			-\$733	-\$1,628	-\$896	122%		
Off Budget	-\$9	-\$13	-\$3	36%			\$6	\$15	\$9	135%		
<b>Total</b>	<b>-\$211</b>	<b>-\$221</b>	<b>-\$10</b>	<b>5%</b>			<b>-\$726</b>	<b>-\$1,613</b>	<b>-\$887</b>	<b>122%</b>		

<sup>1</sup> Totals and differences may not sum due to rounding.

<sup>2</sup> Agency totals include other components beyond subcategories shown.

<sup>3</sup> On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM - Not Meaningful