

Global Economic Briefing: Central Bank Balance Sheets

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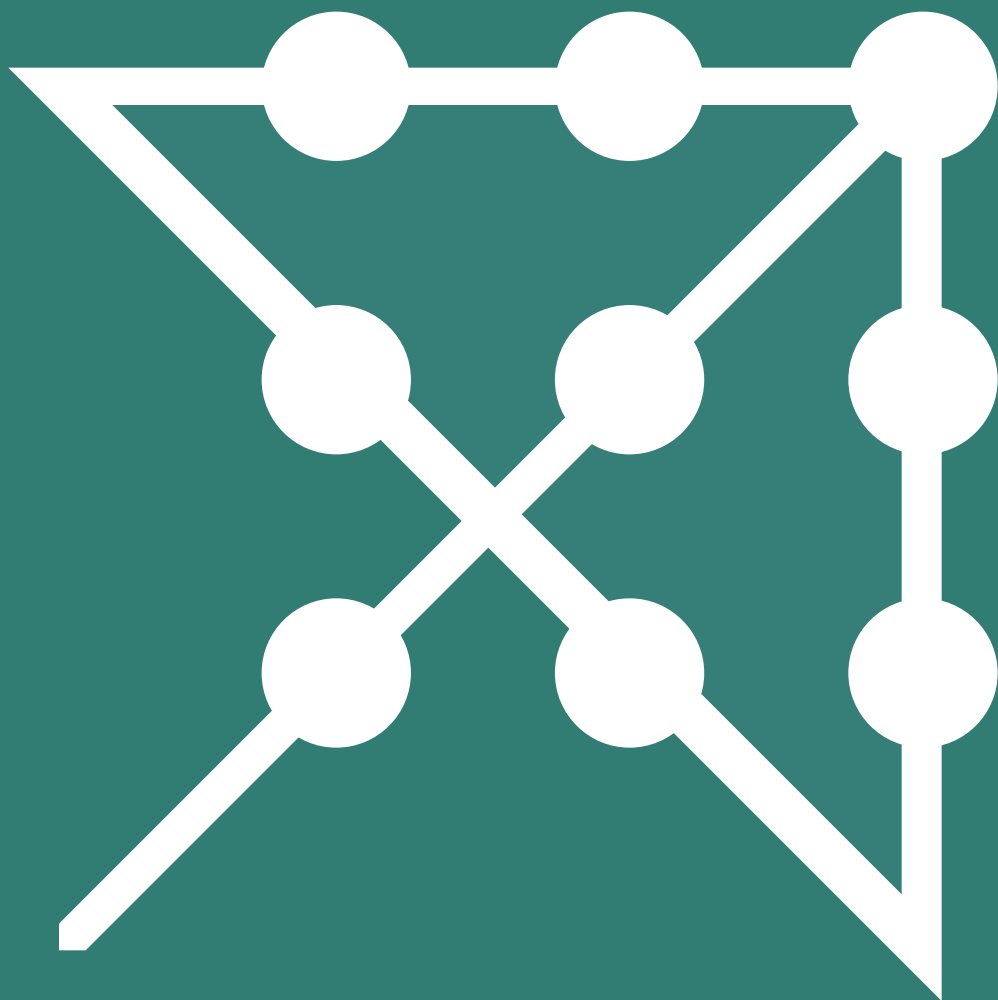
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thinking outside the box

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Total Assets of Major Central Banks

Figure 1.

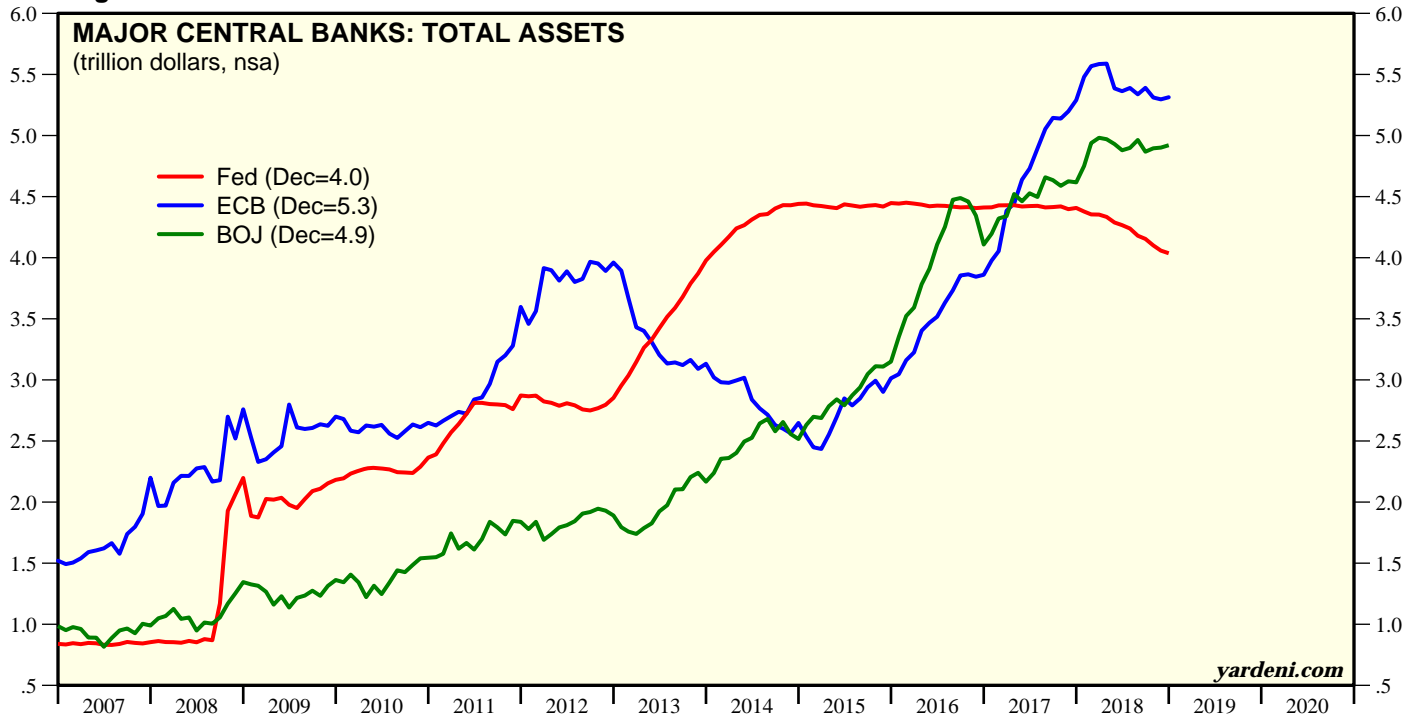
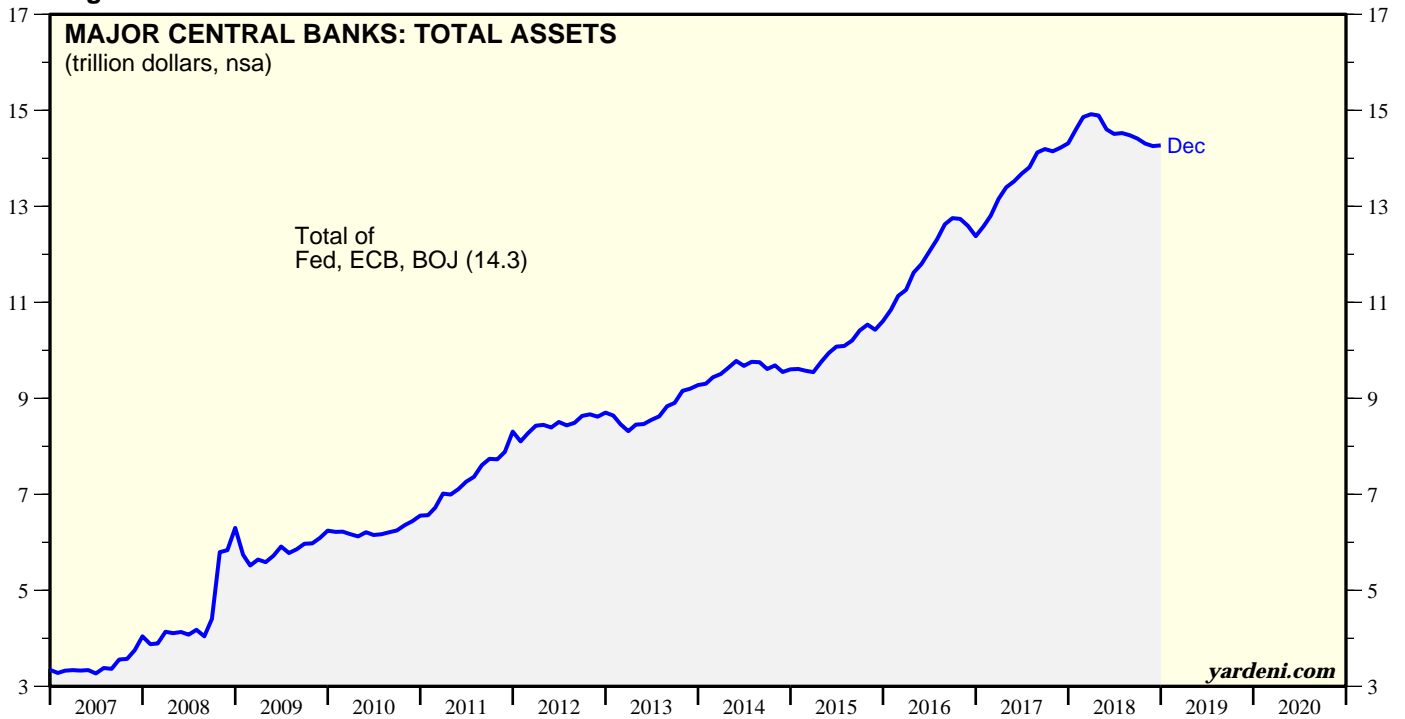


Figure 2.



Total Assets of Major Central Banks

Figure 3.

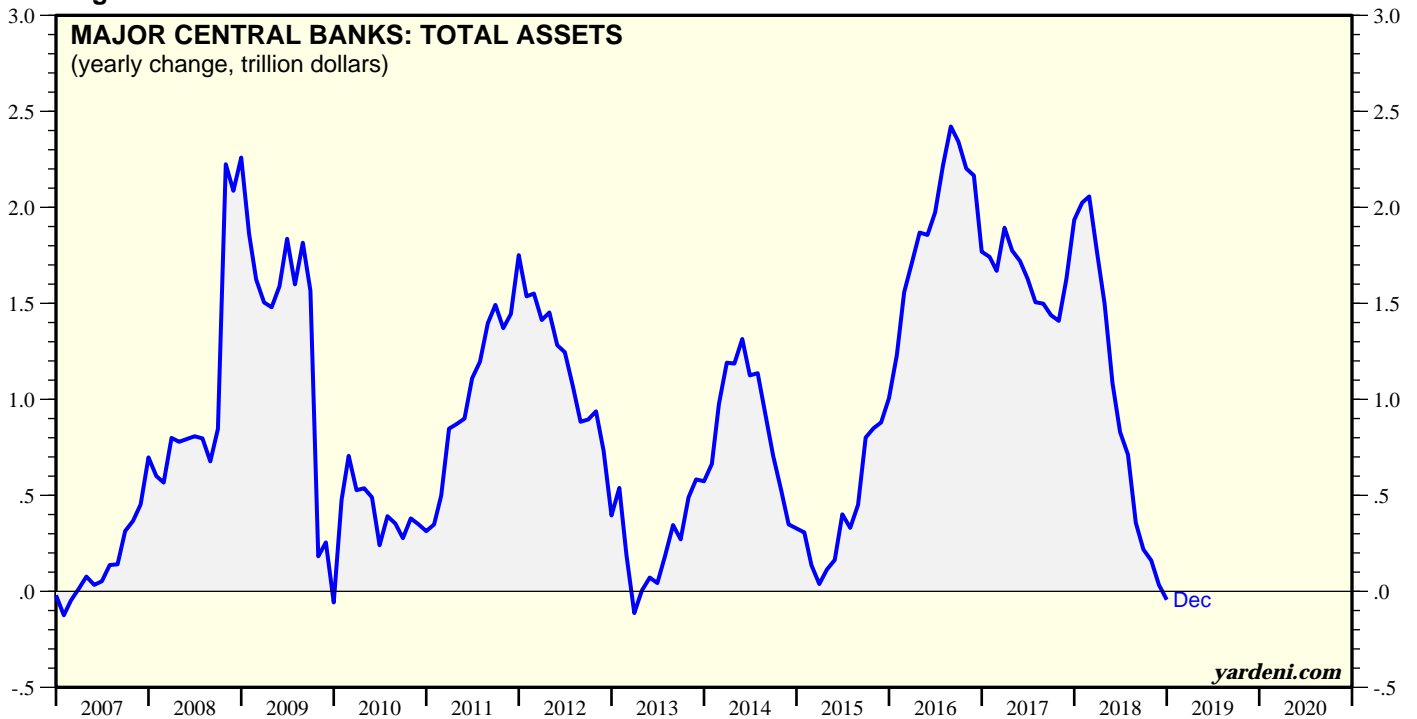
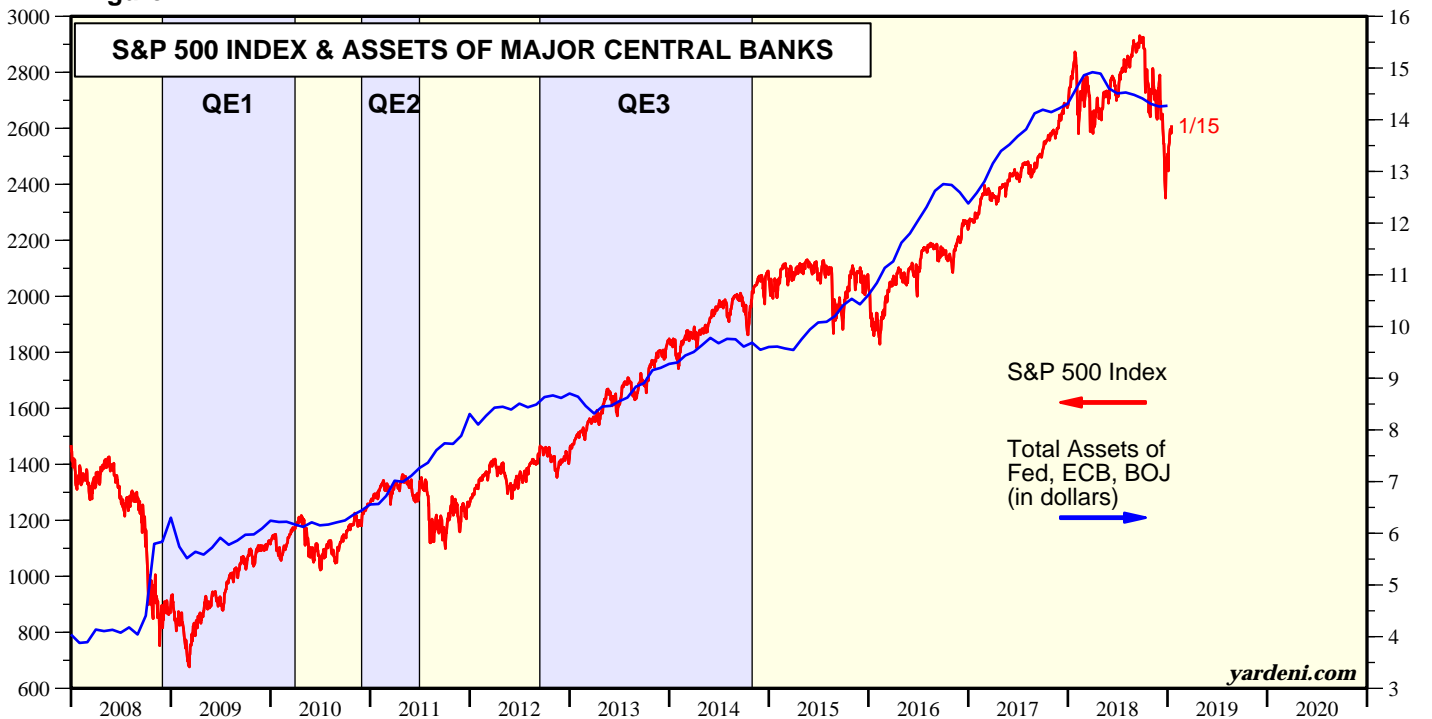


Figure 4.



Total Assets of Major Central Banks

Figure 5.

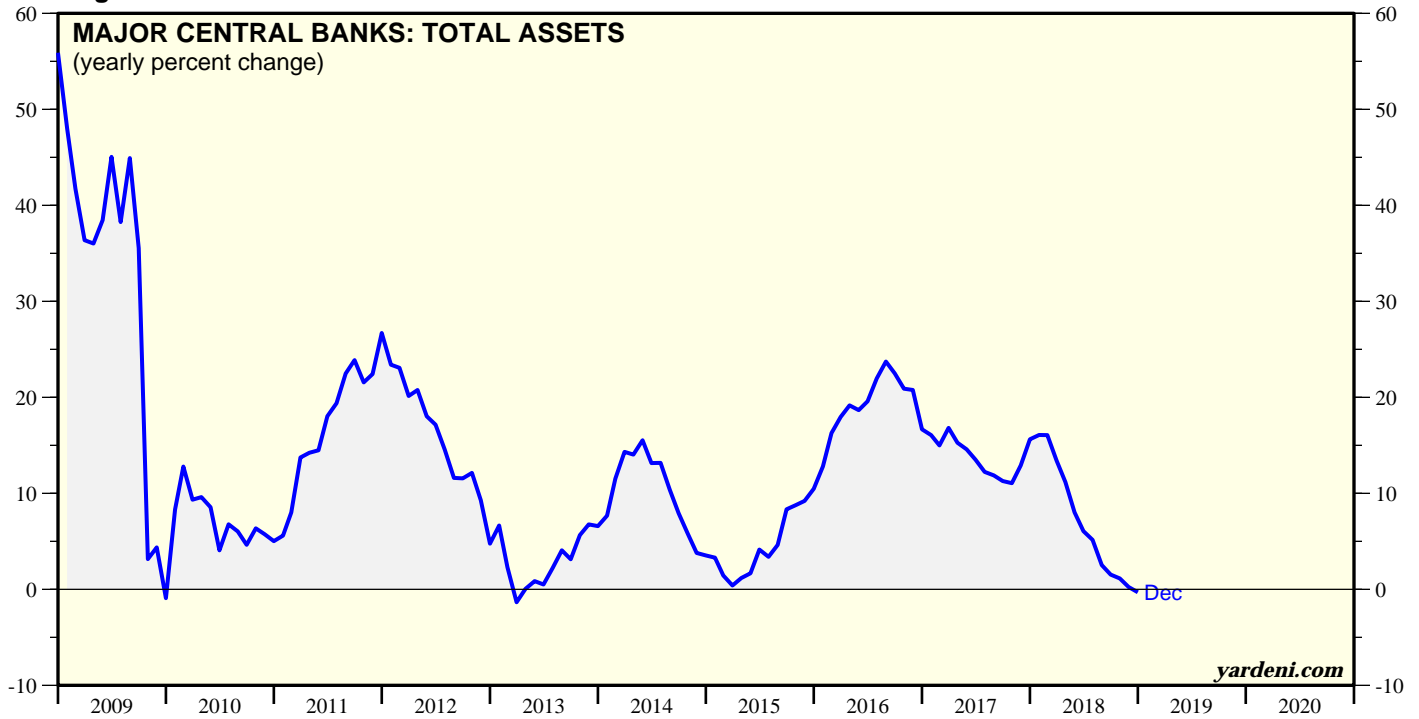
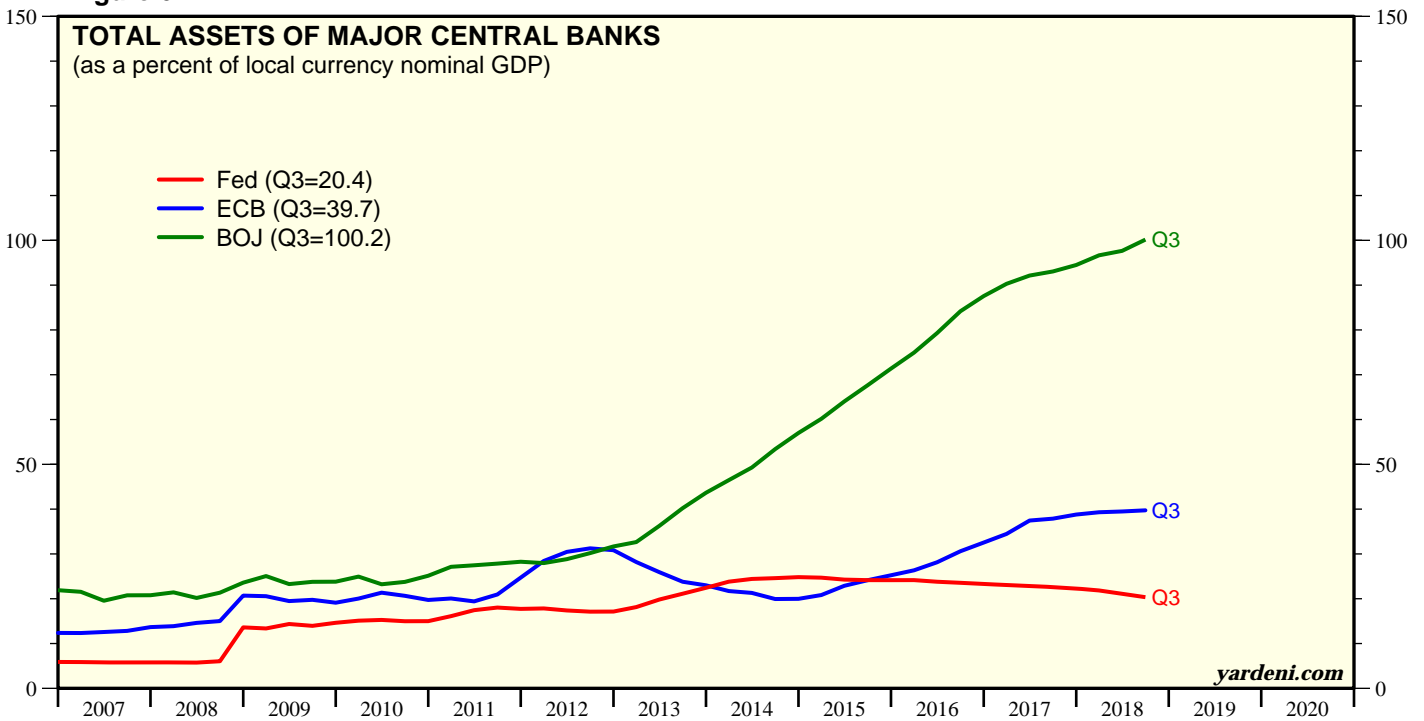
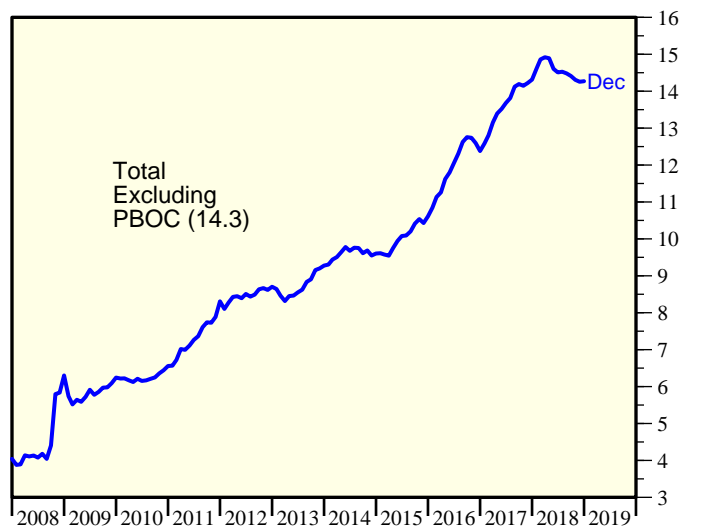
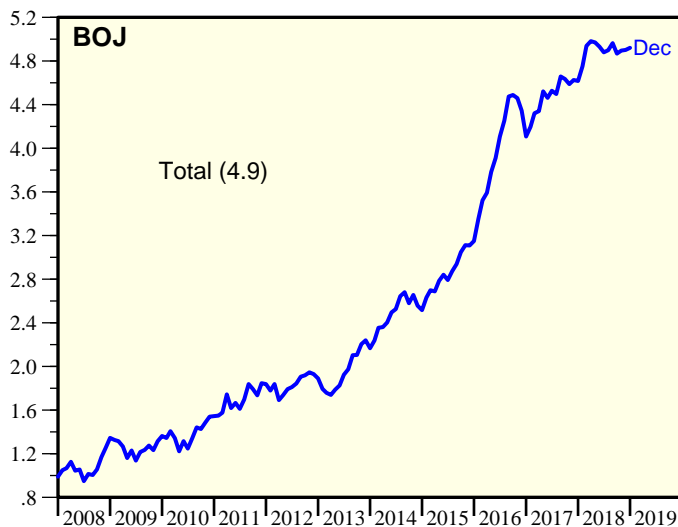
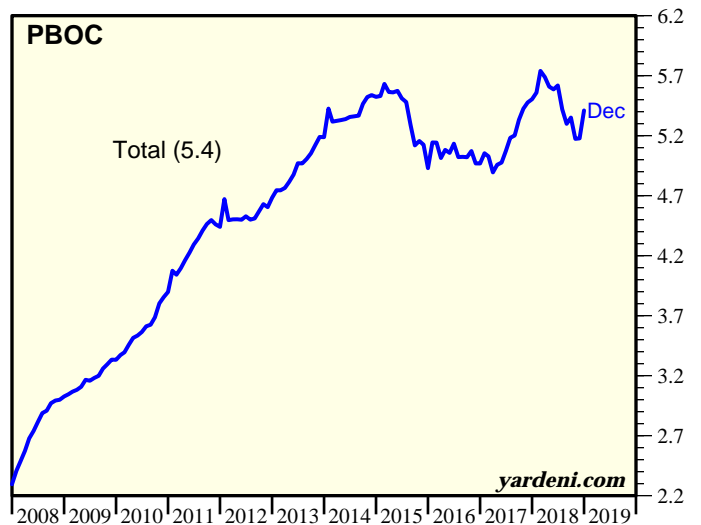
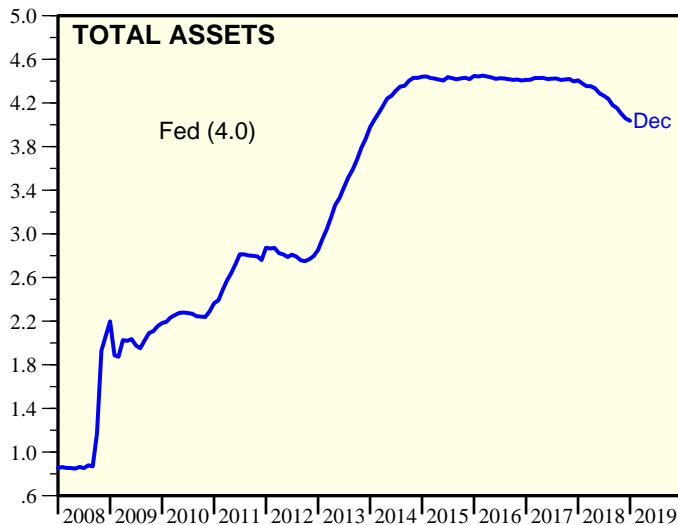
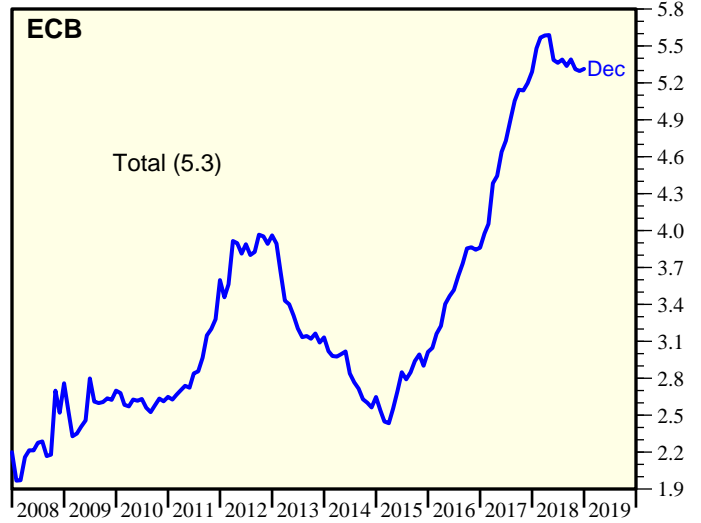
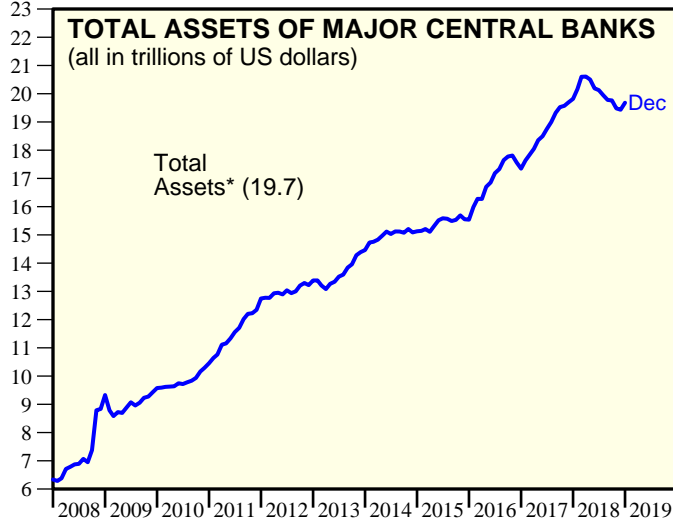


Figure 6.



Total Assets of Major Central Banks

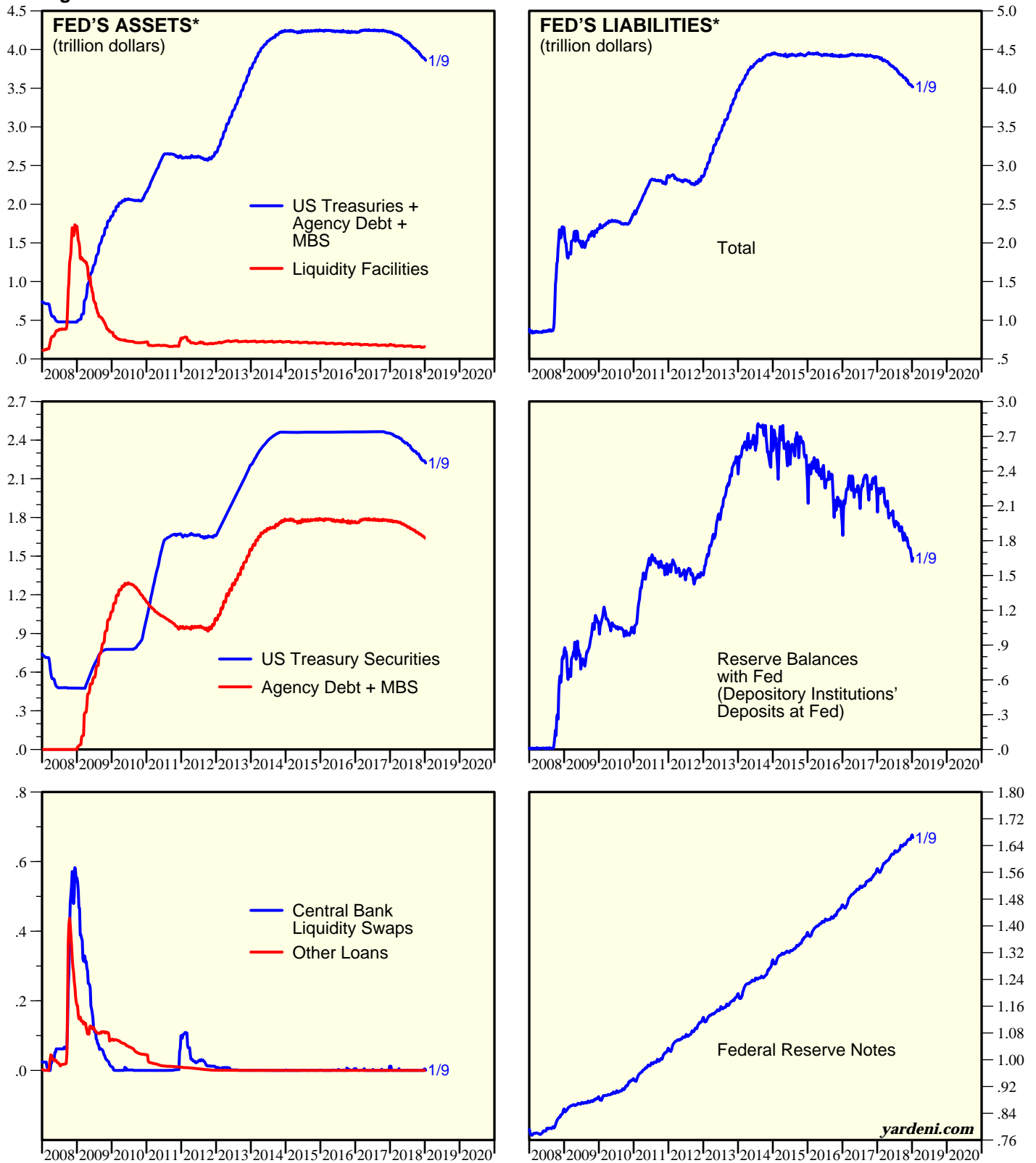
Figure 7.



*Includes US, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.

Fed Balance Sheet

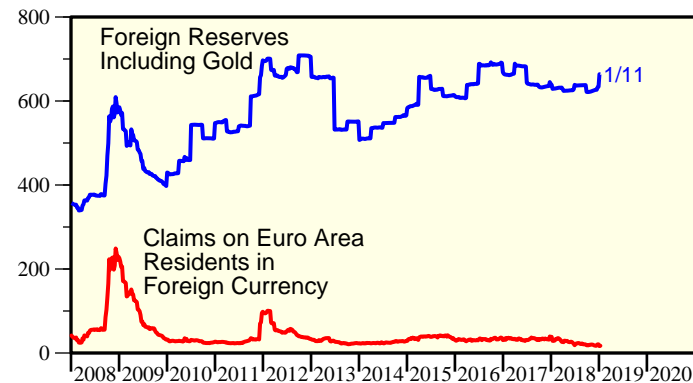
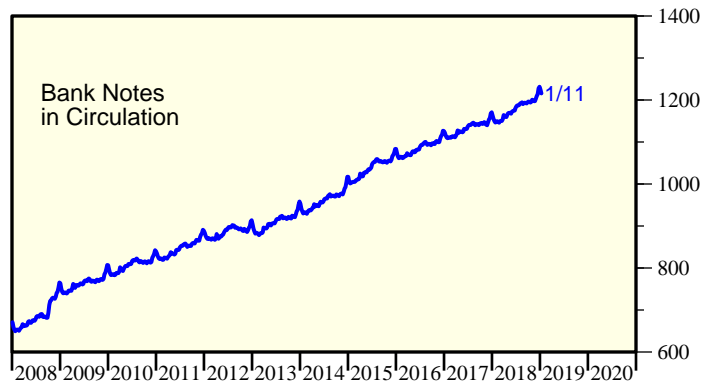
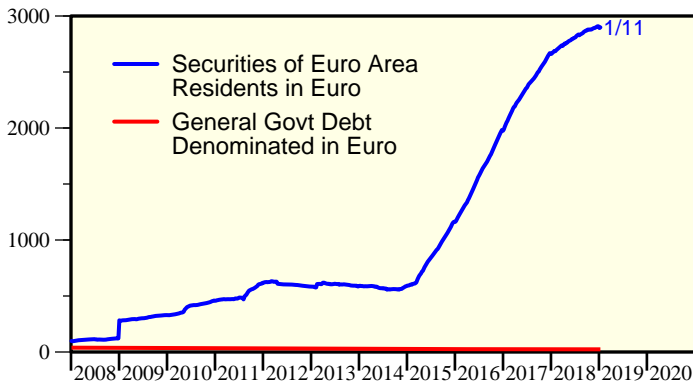
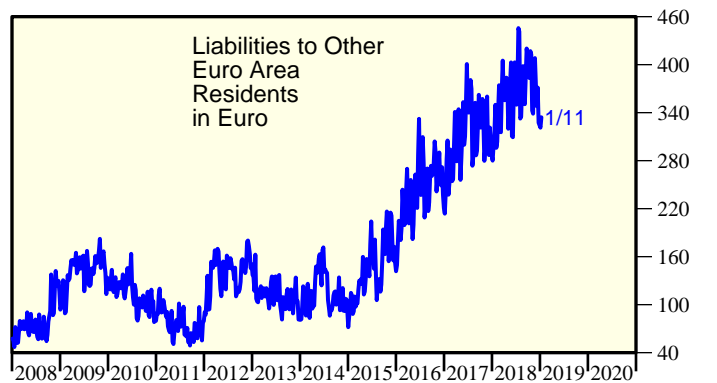
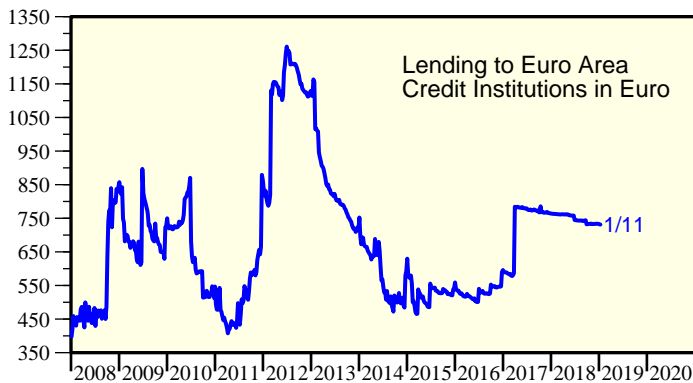
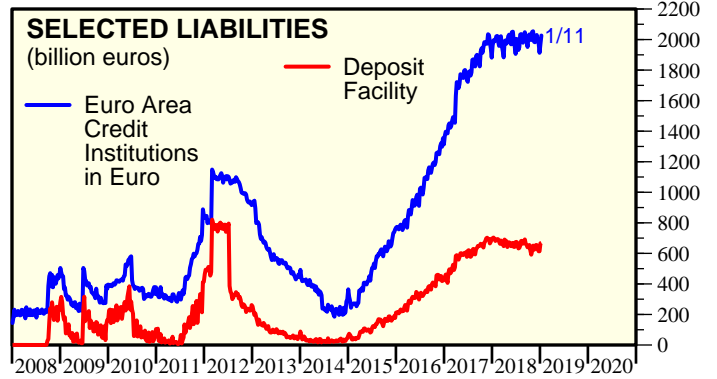
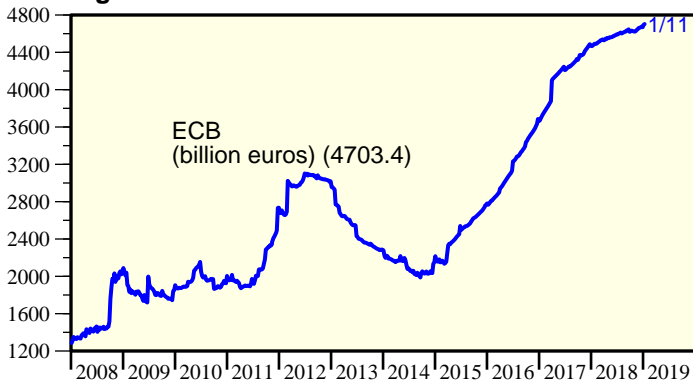
Figure 8.



*Average of daily figures for weeks ending Wednesdays.
Source: Federal Reserve Board.

ECB Balance Sheet

Figure 9.

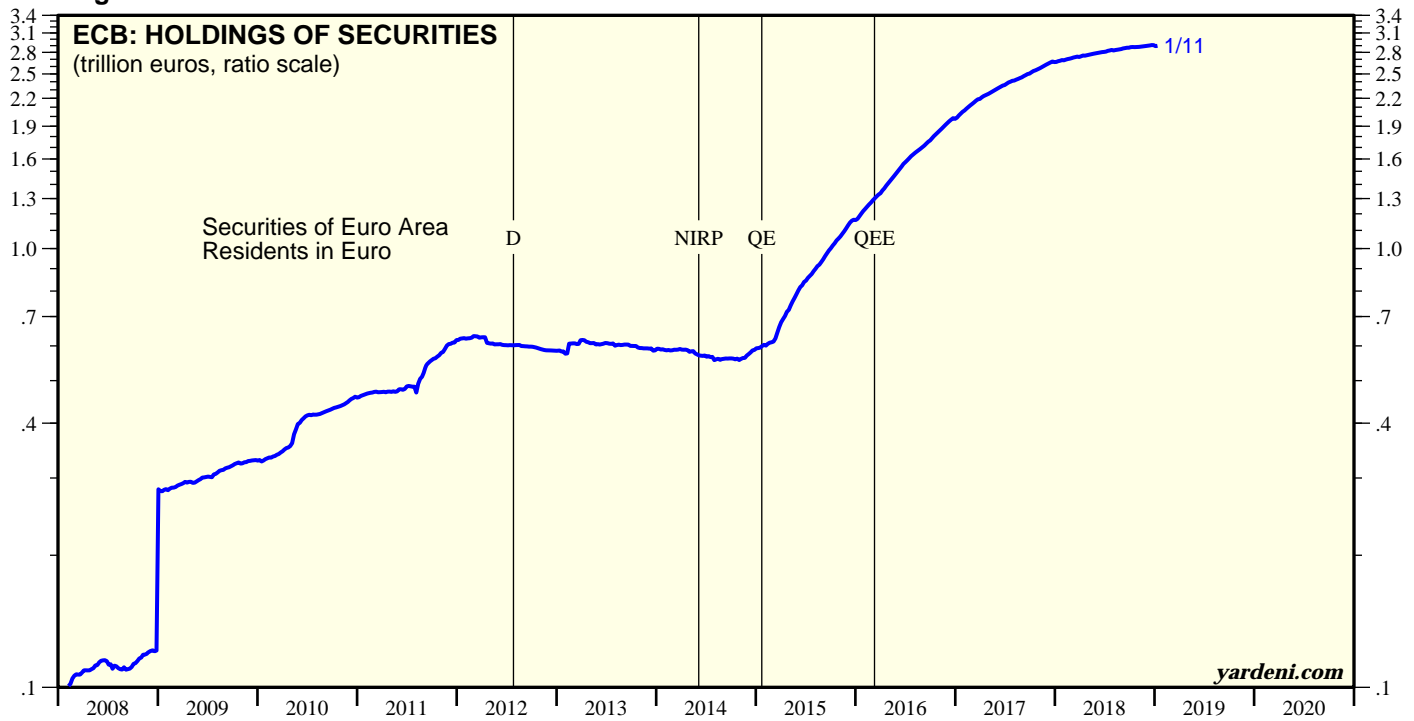


* Total liabilities minus sum of lending to euro area credit institutions in euro, liabilities to other euro area residents in euro, and bank notes in circulation.

Source: European Central Bank.

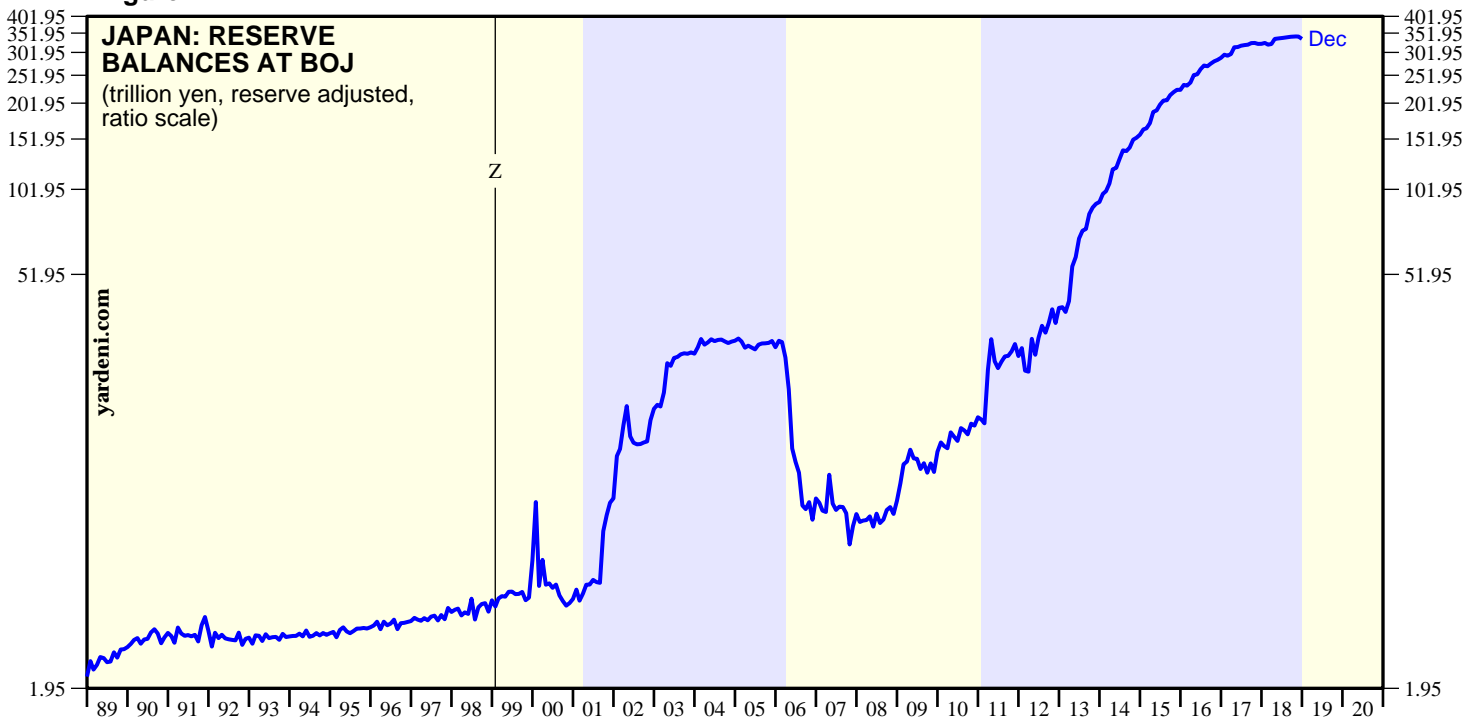
ECB & BOJ Balance Sheets

Figure 10.



D = ECB President Mario Draghi pledged to do "whatever it takes" to defend the euro (7/26/12). NIRP = negative interest-rate policy (6/5/2014). QE (1/22/15). QEE = expansion and extension of QE (3/10/16, corporate bond purchases started 6/1/16).
Source: European Central Bank.

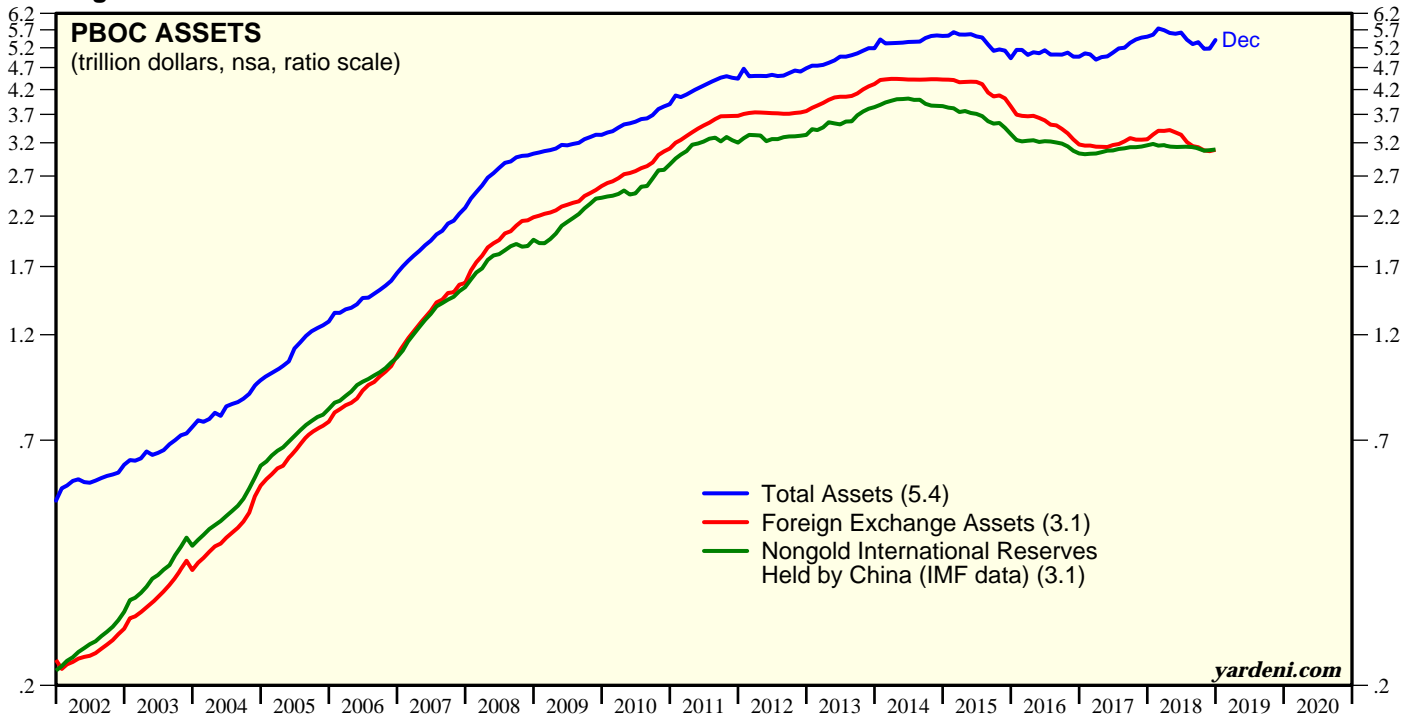
Figure 11.



Z = Zero Interest Rate Policy.
Note: Blue shade is Quantitative Easing Policy.
Source: Bank of Japan.

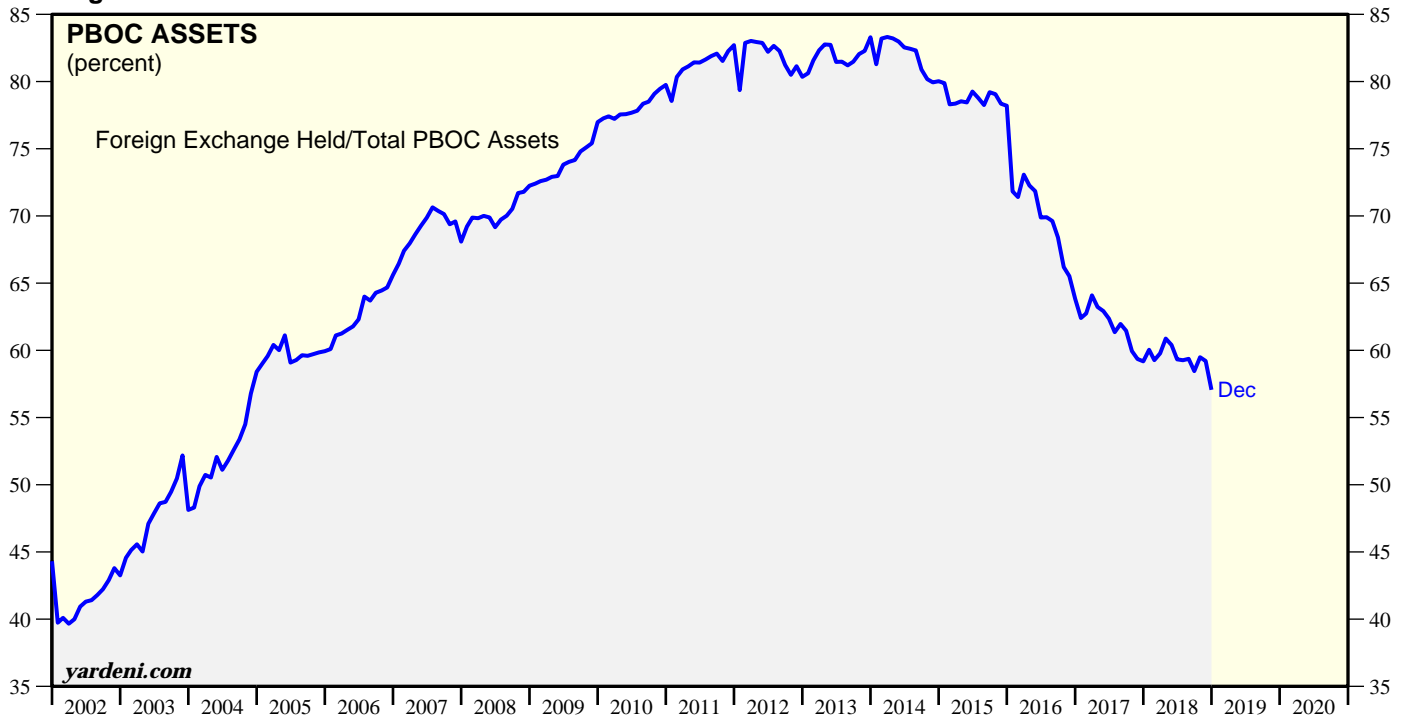
PBOC

Figure 12.



Source: People's Bank of China and IMF.

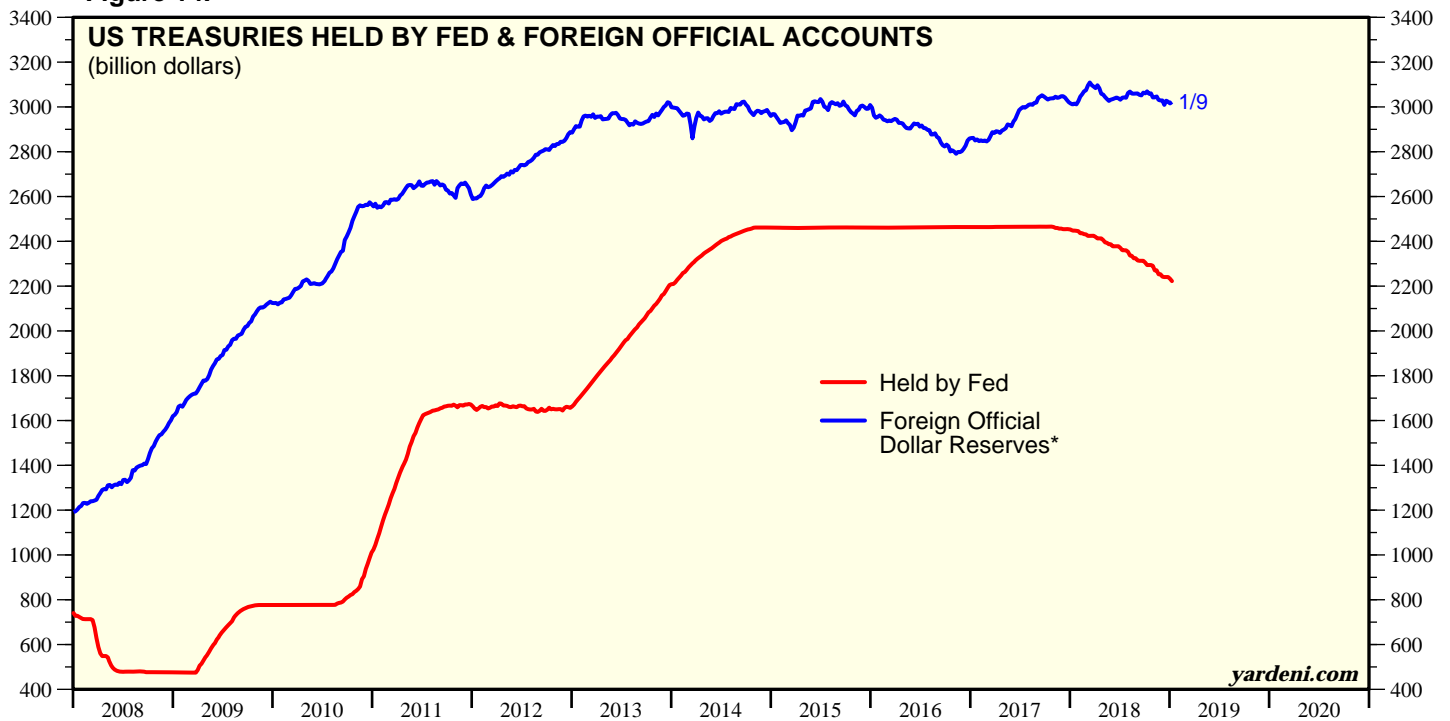
Figure 13.



Source: People's Bank of China and IMF.

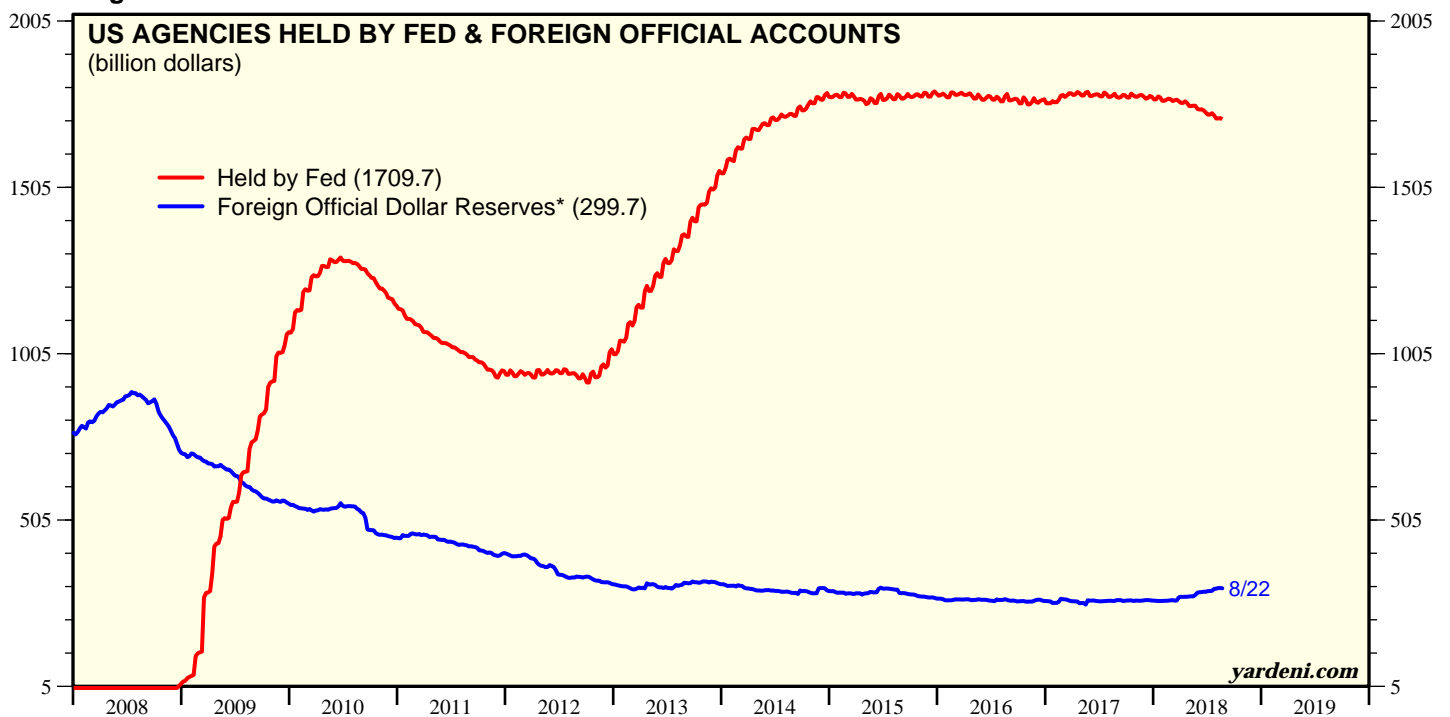
US Treasuries & Agencies Held by Central Banks

Figure 14.



* Held by foreign official institutions at the Fed. Average of week ending Wednesday.
 Source: Federal Reserve Board, Table H.4.1.

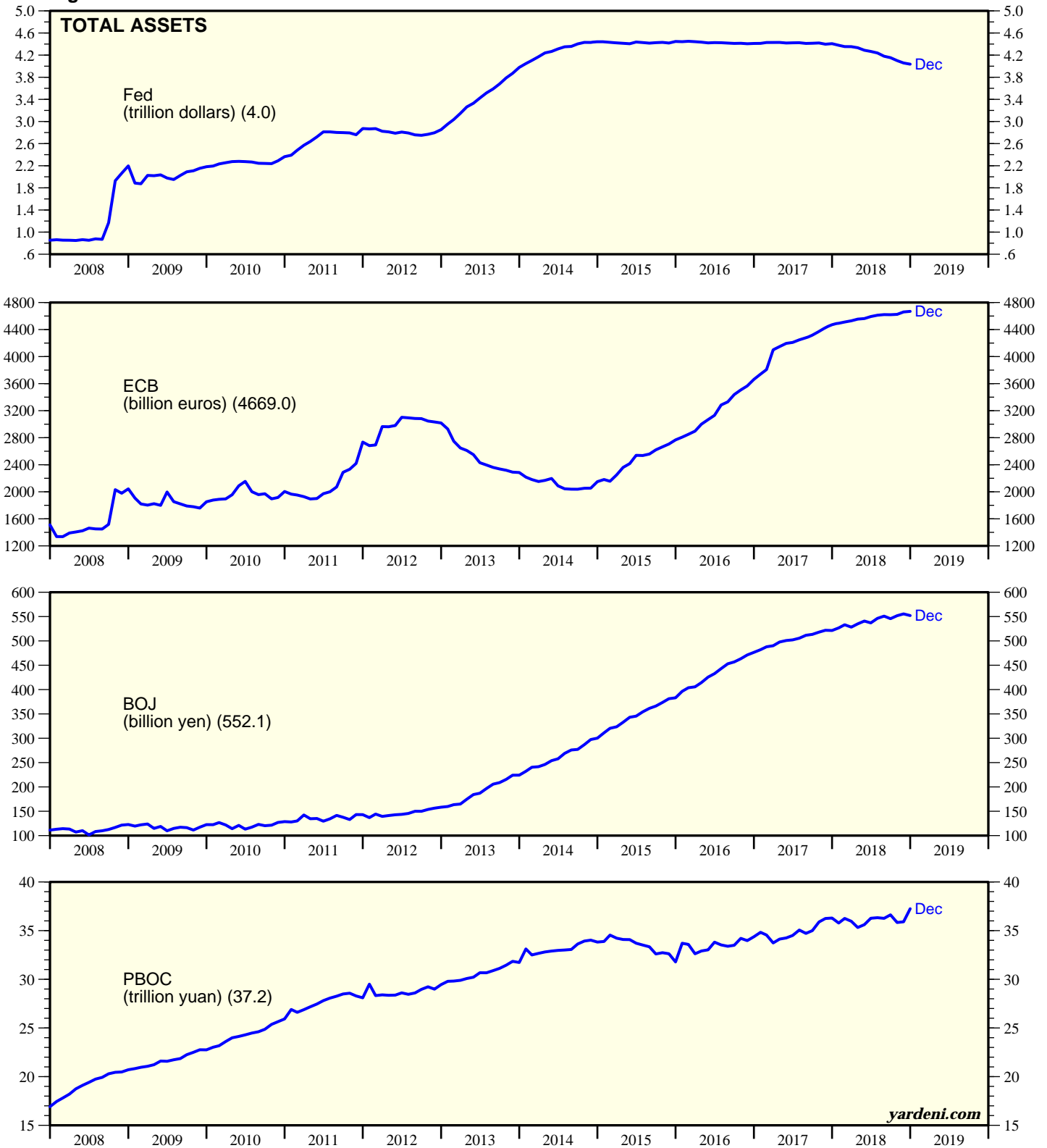
Figure 15.



* Held by foreign official institutions at the Fed. Average of week ending Wednesday.
 Source: Federal Reserve Board, Table H.4.1.

Total Assets

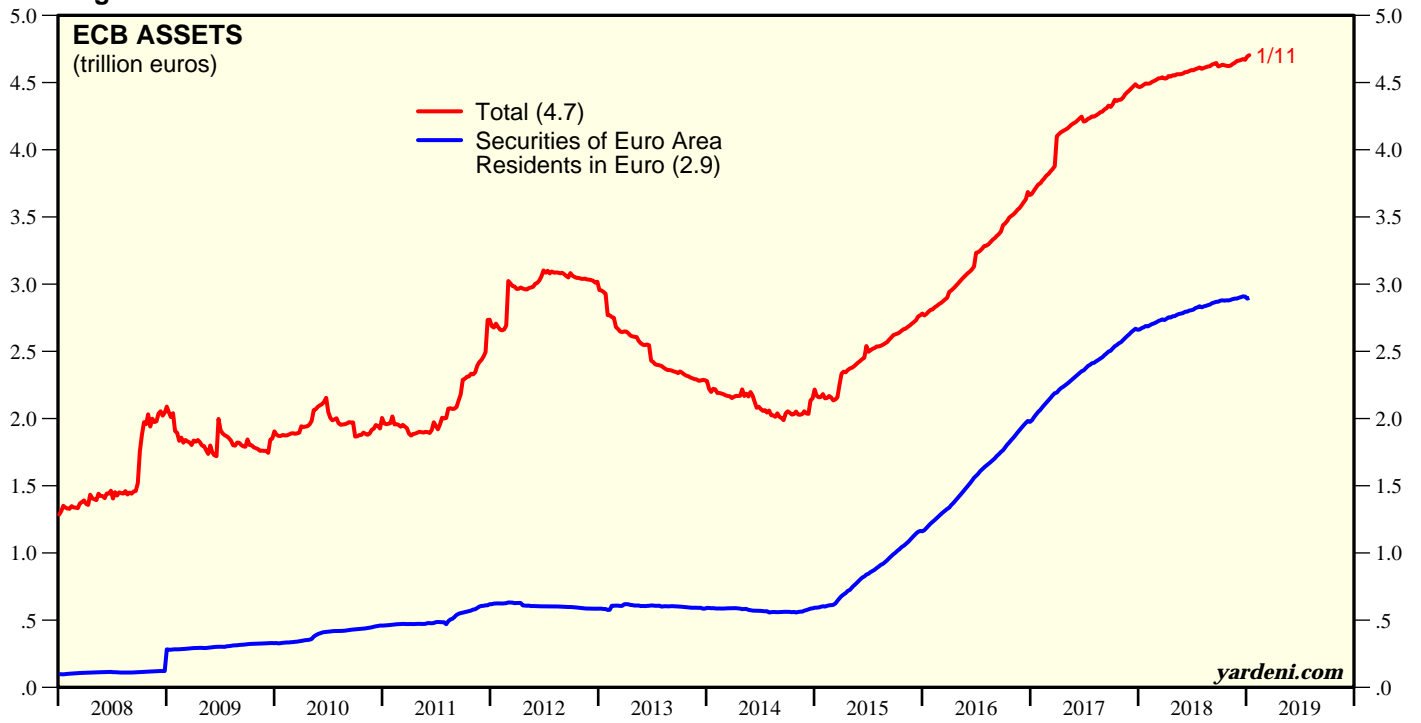
Figure 16.



Source: Haver Analytics.

Total Assets

Figure 17.



Source: European Central Bank.

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